



Norwegian 737 MAX

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Norwegian reports a result of 1 billion NOK and passenger growth for the third quarter

Norwegian (NAS) today reported its third quarter results for 2017. The net result was 1 billion NOK, an improvement of 4 percent compared to the same quarter previous year. The load factor increased to 92 percent. The passenger development has been positive in all of Norwegian's key markets, with a significant growth in the U.S. and Spain.

The third quarter was characterized by strong international passenger growth

and a high load factor, as well as fleet growth- and renewal. The company carried 9.8 million passengers, an increase of 14 percent compared to the same quarter previous year. The US and Spain reported the highest increase in number of passengers, 79 percent and 25 percent respectively. The load factor increased to 91.7 percent and the capacity growth (ASK) was 25 percent.

In total, 10 new aircraft entered the fleet, whereof 4 Boeing 737 MAX, 1 Boeing 737-800 and 5 Boeing 787-9 Dreamliners. A new and modern fleet of aircraft combined with a high load factor reduce emissions per passenger kilometre. In the third quarter, the total emissions per passenger kilometre was reduced by 2 percent.

Strong liquidity

Norwegian's total revenue this quarter was 10 billion NOK, compared to 8.3 billion NOK the same quarter last year. The company has strong liquidity with 5.6 billion NOK in cash at the end of the third quarter.

"I am pleased with the passenger growth and high load factor this quarter. During our 15 years in the skies, almost 210 million passengers have chosen Norwegian. An increasing number of passengers in the US, Spain and other parts of the world considerably contribute to the growth, which proves that our global strategy is being realized," said Norwegian's CEO Bjørn Kjos.

"However, we have had major additional costs related to wet-leasing and compensation paid to passengers affected by delays, significantly affecting the quarterly result. But looking ahead, the ticket sales are satisfactory both on established and new routes," Kjos continued.

During the quarter, Norwegian launched 14 new intercontinental routes, including Singapore, Denver and Seattle as new destinations. Other highlights included the company's British subsidiary, Norwegian Air UK, receiving a US Foreign Air Carrier Permit and the launch of a partnership with easyJet. Together with UNICEF, Norwegian conducted a humanitarian aid flight with a brand-new Dreamliner, carrying aid for 300,000 children in Yemen. This is the fourth humanitarian flight in four years.

For detailed information, please see pdf attached.

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Norwegian on maailman kuudenneksi suurin halpalentoyhtiö, jolla on noin 7 000 työntekijää. Yhtiö tarjoaa tällä hetkellä yli 500 reittiä yli 150 kohteeseen Euroopassa, Pohjois-Afrikassa, Lähi-idässä, Aasiassa, Yhdysvalloissa ja Karibiassa. Norwegianin laivastossa on noin 130 lentokonetta, jotka kuljettavat noin 30 miljoonaa matkustajaa vuodessa. Norwegianilla on yksi maailman nuorimmista lentolaivastoista, jonka keski-ikä on 3,6 vuotta.

Norwegian nimettiin vuonna 2015 lentoyhtiöksi, joka lentää polttoainetehokkaimmin ja ympäristöystävällisimmin Atlantin yli: [The International Council on Clean Transportation \(ICCT\)](#).

Vuosina 2015, 2016 ja 2017 matkustajat ovat valinneet Norwegianin maailman parhaaksi kaukolentoja lentäväksi halpalentoyhtiöksi arvostetussa SkyTrax World Airline Awards -äänestyksessä. Lisäksi Norwegianin on valittu viimeisenä viitenä vuotena peräkkäin Euroopan parhaaksi halpalentoyhtiöksi Sky Trax -äänestyksessä.

Lisätietoja osoitteesta www.norwegian.com

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